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CCT LAND HOLDINGS LIMITED

(中 建 置 地 集 團 有 限 公 司)

(Incorporated in Bermuda with limited liability)

(Stock Code: 00261)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

GRANT OF SHARE OPTIONS

The board (the “**Board**”) of directors (the “**Director(s)**”) of CCT Land Holdings Limited (the “**Company**”) announces that on 25 January 2019 (the “**Date of Grant**”), the Company granted a total of 7,830,000,000 share options (the “**Share Options**”) to certain Directors and certain eligible participants (collectively, the “**Grantees**”), in accordance with the share option scheme (the “**Share Option Scheme**”) of the Company adopted on 27 May 2011, which became effective on 30 May 2011, subject to acceptance by the Grantees. The Share Options entitle the Grantees to subscribe for a total of 7,830,000,000 new ordinary shares of HK\$0.01 each in the capital of the Company (the “**Share(s)**”). Details of the Share Options are set out below:

Date of Grant	: 25 January 2019
Exercise price of Share Options granted	: HK\$0.01 per Share (which is the highest of: (i) the closing price of HK\$0.01 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; and (ii) the average closing price of HK\$0.01 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant)
Number of Share Options granted	: 7,830,000,000 Share Options (each Share Option will entitle the holder of the Share Option to subscribe for one new Share)

Closing price of the Shares on the Date of Grant	: HK\$0.01 per Share
Validity period of the Share Options granted	: From 25 January 2019 to 24 January 2029, both days inclusive
Consideration for the grant	: HK\$1.00 to be paid by each Grantee upon acceptance of the Share Options

Among the total of 7,830,000,000 Share Options granted, 3,930,000,000 Share Options were granted to the following Directors:

<u>Name of Directors</u>	<u>Capacity</u>	<u>Number of Share Options granted</u>
Ms. Cheng Yuk Ching, Flora ("Ms. Flora Cheng")	Deputy chairman and executive Director	1,300,000,000
Mr. Tam Ngai Hung, Terry ("Mr. Terry Tam")	Executive Director	1,300,000,000
Mr. Xu Jinhuan ("Mr. Xu")	Executive Director	1,300,000,000
Mr. Chow Siu Ngor ("Mr. Chow")	Independent Non-executive Director ("INED")	10,000,000
Mr. Lau Ho Kit, Ivan ("Mr. Ivan Lau")	INED	10,000,000
Mr. Tam King Ching, Kenny ("Mr. Kenny Tam")	INED	10,000,000
	Total	<u>3,930,000,000</u>

Save as disclosed above, none of the Grantees is a Director, chief executive or substantial shareholders of the Company, or any of their respective associate(s) (as defined in the Listing Rules).

The total number of the Shares issued and to be issued upon the exercise of the Share Options granted to each Grantee (including share options exercised, cancelled and outstanding share options) in any 12-month period does not exceed one per cent of the total number of the Shares in issue of 183,846,093,990 Shares, as at the Date of Grant.

The total number of the Shares issued and to be issued upon the exercise of the Share Options granted to each of the INEDs comprising Mr. Chow, Mr. Ivan Lau and Mr. Kenny Tam respectively (including share options exercised, cancelled and outstanding share options) in any 12-month period does not exceed 0.1 per cent of the total number of the Shares in issue, as at the Date of Grant and is not having an aggregate value, based on the closing price of the Shares as at the Date of Grant, in excess of HK\$5 million.

In accordance with Rule 17.04 (1) of the Listing Rules, the grant of the Share Options to each of Ms. Flora Cheng, Mr. Terry Tam and Mr. Xu was approved by all the three INEDs. The grant of the Share Options to each of Mr. Chow, Mr. Ivan Lau and Mr. Kenny Tam respectively was approved by the other two INEDs, excluding the Grantee himself.

By Order of the Board of
CCT LAND HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 25 January 2019

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Ms. Cheng Yuk Ching, Flora, Mr. Tam Ngai Hung, Terry and Mr. Xu Jinhuan; and the independent non-executive Directors are Mr. Chow Siu Ngor, Mr. Lau Ho Kit, Ivan and Mr. Tam King Ching, Kenny.