

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GBA HOLDINGS LIMITED

GBA集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 00261)

REDESIGNATION OF DIRECTOR

The Board announces the redesignation of Mr. Ong Chor Wei (王祖偉) as an executive director of the Company with effect from 7 April 2022.

The board (the “**Board**”) of directors (the “**Director(s)**”) of GBA Holdings Limited (the “**Company**”) hereby announces that Mr. Ong Chor Wei (“**Mr. Ong**”) has been redesignated from a non-executive director to an executive director of the Company with effect from 7 April 2022.

The biographical details of Mr. Ong are set out below:

Mr. Ong Chor Wei (王祖偉)

Mr. Ong Chor Wei, aged 52, joined as a non-executive director of the Company on 3 January 2022. Mr. Ong is an executive director of Net Pacific Financial Holdings Limited and a non-executive director of Joyas International Holdings Limited, both of which are listed on the Singapore Exchange. He is also an independent non-executive director of Nameson Holdings Limited (stock code: 1982), Denox Environmental & Technology Holdings Limited (stock code: 1452) and Smart Globe Holdings Limited (stock code: 1481), all of which are listed on the Stock Exchange of Hong Kong Limited (the “**SEHK**”).

Previously, Mr. Ong was an independent non-executive director of O-Net Technologies (Group) Limited (stock code: 877), a company is listed on the SEHK, from 2010 to 2020. Mr. Ong was a non-executive director and re-designated as an independent non-executive director of Man Wah Holdings Limited (stock code: 1999), a company is listed on the SEHK, from March 2010 to May 2012 and from May 2012 to March 2022, respectively. He was also a non-executive director of Prosperous Printing Company Limited (stock code: 8385) from 2016 to 2020, which is listed on GEM of the SEHK. From 2017 to 2019, Mr. Ong was a non-executive director of Vico International Holdings Limited (stock code: 1621), a company listed on the SEHK. He was also an executive director on a part-time basis of Zibao Metals Recycling Holdings Plc (a company trading on AIM, a market operated by the London Stock Exchange Plc) from 2014 to 2019.

Save as disclosed above, Mr. Ong does not hold any other directorships in Hong Kong or overseas listed public companies in the last three years.

Mr. Ong has over 30 years of experience in finance and accounting. He holds a Bachelor of Laws degree from The London School of Economics and Political Science, The University of London. Mr. Ong also holds a distance learning degree in Masters in Business Administration which was jointly awarded by The University of Wales and The University of Manchester. Mr. Ong is an associate member of The Institute of Chartered Accountants in England and Wales and a member of the Hong Kong Institute of Certified Public Accountants.

Mr. Ong has entered into letter of appointment with the Company and his remuneration will be determined by the Board with reference to his duties and responsibilities with the Company. He has been appointed for an initial term of one year commencing from 3 January 2022, being the date of appointment as a non-executive Director and his directorship in the Company is subject to retirement by rotation and re-election at the next following annual general meeting of the Company in accordance with the bye-laws of the Company.

Reference is made to the announcement of the Company dated 3 January 2022. As at the date of this announcement, Mr. Ong is interested in 50% of the equity interest of Top Pioneer Holdings Limited (the “**Purchaser**”). The Purchaser is interested in approximately 29.19% of the total issued shares of the Company by virtue of a conditional sale and purchase agreement dated 15 November 2021 (as amended by the supplemental agreement dated 14 December 2021, the second supplemental agreement dated 26 January 2022 and third supplemental agreement dated 15 March 2022) (collectively, the “**Agreement**”) entered into by and among the Purchaser, CCT Telecom Securities Limited, Ever Sino Group Limited (as vendors) and CCT Fortis Holdings Limited. As at the date of this announcement, the transactions contemplated under the Agreement have not yet been completed.

Saved as disclosed above, Mr. Ong does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and he does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities on the SEHK (the “**Listing Rules**”).

Save as disclosed above, Mr. Ong has confirmed that there is no other information which should be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules nor is/was Mr. Ong involved in any other matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders in connection with his appointment.

By order of the Board
GBA HOLDINGS LIMITED
Mak Shiu Tong, Clement
Chairman

Hong Kong, 7 April 2022

As at the date of this announcement, the executive Directors are Mr. Mak Shiu Tong, Clement, Ms. Cheng Yuk Ching, Flora and Mr. Ong Chor Wei; and the independent non-executive Directors are Mr. Chow Siu Ngor, Mr. Lau Ho Kit, Ivan and Mr. Tam King Ching, Kenny.