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**GBA HOLDINGS LIMITED**

**GBA集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00261)**

## **CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board hereby announces that Mr. Ong Chor Wei has resigned as the CEO of the Company and remains as an executive Director and the chairman of the Board with effect from 1 June 2022.

Mr. Yuk Kai Yao, an executive Director, has been appointed as the CEO of the Company in replacement of Mr. Ong with effect from 1 June 2022.

## **CHANGE OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of GBA Holdings Limited (the “**Company**”) hereby announces that Mr. Ong Chor Wei (“**Mr. Ong**”) has resigned as the chief executive officer (the “**CEO**”) of the Company with effect from 1 June 2022 and remains as an executive Director and the chairman of the Board.

Mr. Ong has been an executive Director since 7 April 2022 and the chairman of the Board and the CEO since 20 May 2022. For the purpose of enhancing the corporate governance of the Group, Mr. Ong voluntarily resigned as the CEO with effect from 1 June 2022. The change of the CEO will enable the Company to comply with the code provision C.2.2 of separating the roles of the chairman of the Board and the CEO of the Company under the Corporate Governance Code as set out in Appendix 14 to the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Ong and the Board have confirmed that they have no disagreement, and there is no matter relating to the resignation of the CEO of the Company that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board further announces that Mr. Yuk Kai Yao (“**Mr. Yuk**”), an executive Director, has been appointed as the CEO of the Company in replacement of Mr. Ong with effect from 1 June 2022.

By order of the Board  
**GBA HOLDINGS LIMITED**  
**Ong Chor Wei**  
*Executive Director*

Hong Kong, 1 June 2022

*As at the date of this announcement, the executive Directors are Mr. Ong Chor Wei, Ms. Cheng Yuk Ching, Flora and Mr. Yuk Kai Yao and the independent non-executive Directors are Mr. Chow Siu Ngor, Mr. Lau Ho Kit, Ivan and Mr. Tam King Ching, Kenny.*