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**GBA HOLDINGS LIMITED**

**GBA集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00261)**

**(1) RESIGNATION OF INDEPENDENT  
NON-EXECUTIVE DIRECTOR;  
(2) APPOINTMENT OF INDEPENDENT  
NON-EXECUTIVE DIRECTOR;  
AND  
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that:

- (i) Mr. Lau Yik Lok has resigned as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee with effect from 28 July 2023.
- (ii) Ms. Chan Sheung Yu has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee with effect from 28 July 2023.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of GBA Holdings Limited (the “**Company**”) hereby announces that Mr. Lau Yik Lok (“**Mr. Lau**”) has resigned as an independent non-executive Director, the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) of the Company with effect from 28 July 2023 due to his other personal commitments.

Mr. Lau has confirmed that he has no disagreement with the Board and that there is no other matter or further information in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its appreciation and gratitude to Mr. Lau for his valuable contribution to the Group during his tenure of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Chan Sheung Yu (“**Ms. Chan**”) has been appointed as an independent non-executive Director with effect from 28 July 2023.

The biographical details of Ms. Chan are set out below:

### **Ms. Chan Sheung Yu (陳湘洳)**

Ms. Chan, aged 36, has been the committee director of Honest Buddha Temple C&E Charity Association Limited since March 2023 and the consultant of Impression Investment Limited since July 2023.

Ms. Chan served as a partner of Traditional Chinese Medical Vision Cloud\* (中科醫視雲) from March 2018 to February 2023. Ms. Chan worked in Harvest Group from March 2017 to August 2019 with her last position held as a business development manager. She also worked in Nanyang Commercial Bank from July 2014 to March 2017 with her last position held as an internal auditor.

Ms. Chan is currently engaged in various positions, including serving as a member of the Standing Committee of Jiangsu Youth Federation\* (中華人民共和國江蘇省青年聯合會), a member the Kowloon City Lung Tong Area Committee of the Home Affairs Department, a member of the Television and Radio Consultative Group of the Communications Authority, a member of the executive committee of The Y. Elites Association and the vice chairperson of JiangSu HK Youth Leaders Exchange Association.

She was also a member of Kowloon City District Youth Programme Committee from 2019 to 2021 and a board member of Hong Kong Baiyun Association from 2017 to 2018.

Ms. Chan graduated from Aston Business School in the United Kingdom with a master of science degree in Marketing Management in 2010 and a bachelor of science degree in Combined Honors Business with Mathematics in 2008. Ms. Chan is certified as an anti-money laundering specialist by the Association of Certified Anti-Money Laundering Specialists.

Ms. Chan has entered into a letter of appointment dated 28 July 2023 with the Company. She is entitled to receive a director's remuneration of HK\$120,000 per annum, which is determined by the Board or its delegated committee with reference to her duties and responsibilities within the Company as well as the prevailing market conditions. She has been appointed as an independent non-executive Director for an initial term of one year commencing from the date of appointment and her directorship in the Company is subject to retirement by rotation and re-election at the next following annual general meeting of the Company in accordance with the bye-laws of the Company.

Save as disclosed above, as at the date of this Announcement, Ms. Chan (i) does not have any interests in the shares and underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"); and (iii) did not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Save as disclosed above, Ms. Chan has confirmed that there is no other information which should be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the Shareholders in connection with her appointment.

The Board would like to take this opportunity to welcome Ms. Chan for joining the Company.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that Ms. Chan has been appointed as a chairman of the Remuneration Committee and a member of each of the Audit Committee and Nomination Committee with effect from 28 July 2023.

By order of the Board  
**GBA HOLDINGS LIMITED**  
**Ong Chor Wei**  
*Chairman and Executive Director*

Hong Kong, 28 July 2023

*As at the date of this announcement, the executive Directors are Mr. Ong Chor Wei, Mr. Yuk Kai Yao and Ms. Lam Ka Lee and the independent non-executive Directors are Ms. Wu Wai Shan, Ms. Chan Sheung Yu and Mr. Leung Gar Gene Vincent.*

\* *For identification purpose only*